



UNIVERSITY of HAWAII®  
**KAUAI**  
COMMUNITY COLLEGE

## Federal Direct Unsubsidized Loan Request Form

Your initial 2018-19 Kauai Community College Financial Aid Award notification ONLY includes funds that are recommended for meeting the costs of your education. **In many cases, KCC recommends not borrowing at all, or recommends amounts that are less than you are allowed to borrow for the year.** Use this form to request federal direct student loan funding in addition to the funds already awarded and outlined in your initial 2018-19 financial aid award notification. If you have not already requested a Subsidized loan for the 2018-19 award year, you must do so prior to completing this form.

If this is your first Federal Direct Stafford loan, you will need to sign a **Master Promissory Note (MPN)** even if you have taken a prior FFELP loan. If you have taken a Federal Direct Loan at another campus sometime in the last 10 years, you do not need to do a new MPN. In addition, you must complete an **Entrance Counseling** session **prior** to your loan being processed. Once completed, and after receipt of this signed form, we will process your loan(s) with the Department of Education.

Both the **Master Promissory Note** and **Entrance Loan Counseling** can be completed at the following web site:  
<https://www.studentloans.gov> .

**First time student, first time borrowers:** There is a 30-day delay in the release of a first loan disbursement for first-time, first-year college students. (30 days AFTER the 1<sup>st</sup> day of the term).

Student's Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Phone #: \_\_\_\_\_ UH ID Number/User Name: \_\_\_\_\_

By completing this form, you are requesting a **Federal Direct Unsubsidized Stafford Loan**. This loan has different terms and conditions than the Federal Direct Subsidized Stafford Loan. Interest and repayment information on this loan is available at: <https://www.studentloans.gov>

### USE THESE TOOLS TO HELP MAKE A SMART DECISION ABOUT BORROWING:

1. Go to [www.studentloans.gov](http://www.studentloans.gov) and sign in with your FSA User ID/Password
  - a. Select "Complete Counseling" and complete both "Entrance Counseling" (required) and "Financial Awareness Counseling" (strongly recommended). Each counseling session takes approximately 30 minutes to complete
  - b. Use the "Repayment Estimator" (under "Tools and Calculators") to see how much you've borrowed so far, plan future borrowing, explore repayment options that are available, and learn how much your monthly payments are likely to be.

Total amount you borrowed *prior* to the 2018-19 school year: \$ \_\_\_\_\_

Total amount you plan to borrow for the 2018-19 school year: \$ \_\_\_\_\_

If I borrow in 2018-19, my total student loan debt will be: \$ \_\_\_\_\_

2. Go to <http://www.finaid.org/calculators/loanpayments.phtml> and read through the information
  - a. Under "Loan Balance", enter your "Total Student Loan Debt" from 1b on previous page.



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- b. Under "Interest Rate", enter the interest rate of your loan(s). This information can be found at <https://studentaid.ed.gov/sa/types/loans/interest-rates>. If you have received more than one loan in the past, you can enter the highest of your various interest rates.
- c. Under "Loan Fees", enter 1%
- d. Under "Loan Term", enter 10 years
- e. Under "Minimum Payment", enter \$50
- f. Under "Print Payment Schedule", click "yes"
- g. Leave the rest of the fields blank

**3. Click "Calculate" and print the information including the "Payment Schedule" and submit to the Financial Aid Office along with this "Unsubsidized Loan Request Form"**

- a. Enter the "Monthly Loan Payment" amount: \$ \_\_\_\_\_
- b. Enter the "Cumulative Payments" amount: \$ \_\_\_\_\_

**YOUR 2018-19 UNSUBSIDIZED LOAN REQUEST**

To request an Unsubsidized loan for 2018-19, enter your total loan request for the 2018-19, school year below.

NOTES: **A)** There are limits on the amount of loans you may be eligible to receive each academic year (annual loan limits) and the total amounts you may borrow for undergraduate and graduate study (aggregate lifetime loan limits). *The actual loan amount you are eligible to receive each academic year may be less than the annual loan limit*

**B)** Annually, student loan amounts cannot exceed your total Cost of Attendance (COA) budget minus total grant, scholarship, work, and other non-loan financial assistance available to you; or the annual loan limits - whichever is less

<https://studentaid.ed.gov/types/loans/subsidized-unsubsidized#how-much-can-i-borrow>

**C)** Student loans are only available to students who attend at least half-time (6+ credits each semester), are making [satisfactory academic progress](#), are not in default on other education loans, have borrowed less than the aggregate lifetime limit, and have completed other requirements such as [Entrance Counseling](#) and a [Master Promissory Note](#) (MPN).

**1. TOTAL Loan Request for 2018-19:**

- a. Subsidized Loan (including amounts already accepted): \$ \_\_\_\_\_
- b. Unsubsidized Loan \$ \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

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\*\*\*Financial Aid Office Use\*\*\*

RNASL  ROASTAT  ROAENRL  RNANA  RBAABUD  RPAAWRD

RRAAREQ  RHACOMM  SHATERM

Approved \_\_\_\_\_ Denied \_\_\_\_\_ Reason if denied: \_\_\_\_\_

Financial Aid: [kaucfao@hawaii.edu](mailto:kaucfao@hawaii.edu) Web: <http://kauai.hawaii.edu/financial-aid/>

*Kauai Community College does not discriminate on the basis of age, race, sex, color, national origin, or disability in its programs and activities. For more information or inquiries regarding these policies, please contact Isaiah Ka'auwai, Counselor for Native Hawaiian Students & Title IX Coordinator, [ikaauwai@hawaii.edu](mailto:ikaauwai@hawaii.edu), 808-245-8260.*